


IBEC

 INTERNATIONAL BANK
FOR ECONOMIC CO-OPERATION


RICH EXPERIENCE – GREAT PERSPECTIVES

IBEC is an international development institution aimed at promoting the growth of export potential of the Bank's member states and contributing to the development of their economies

BACKGROUND

International bank for economic co-operation (IBEC) is an **international financial institution** founded in 1963. Bank is operating under an intergovernmental Agreement which is registered with the UN Secretariat.

MEMBER STATES


Republic of Bulgaria

Socialist Republic of Vietnam

Mongolia

Republic of Poland

Russian Federation

Romania

Slovak Republic

Czech Republic

Decision-Making System:
One Country – One Vote

SPECIAL NOTE

IBEC is explicitly **excluded from the list of financial institutions, to which restrictive measures of the Council of the European Union are applied.**



STRATEGY

The Updated Strategy of the IBEC until 2020, designed as part of the Bank's transformation and approved by the Council, reflects the Bank's ambitious plans for **business development, expansion of its mix of products and services, and carving out its own niche among international development institutions.**

Active development of IBEC's business stands for **providing target financing to support export and import operations of the Bank's member states, including operations with third countries, and domestic trade operations** and providing financial support for the SMEs in the Bank's member states that add value, seeking to enter new markets, integrating into global value chains, improving technological content, energy efficiency, resource efficiency of production and services and increasing their competitiveness in accordance with the priorities of the Bank's member states.

The Bank's role is defined as a **"service center for the member states' foreign trade"**.

AT A GLANCE

Authorized capital

€400 million

Paid-in capital

€200 million

 Equity *(31.03.2020)*
€303.7 million

RATINGS

FitchRatings
BBB-
Outlook «Positive»,

MOODY'S
Baa3-
Outlook «Stable»,

BUSINESS PROFILE

IBEC has a unique, among the multilateral banks, settlement function and its **business profile focuses on the development of trade financing** both off-balance and target, aiming at supporting export-import operations of member states, including third countries, as well as settlement and treasury transactions.

The Bank **develops its business through cooperation with other international financial institutions**, in particular with the International Investment Bank, on the base of specialization and complementarity of business profiles.

PRODUCTS

Key products we offer:

Trade Finance

- Documentary Letters of Credit
- Guarantees/counter-guarantees/SBLC
- Irrevocable Reimbursement Undertaking (IRU)
- Financing with ECA
- Documentary collection

Credit products, including for export support

- Trade-related loans (TRL)
- Syndicated loans
- Factoring/forfeiting
- Negotiation/discounting/post-financing under documentary LCs
- Other loan products




Payment operations


- Opening and maintenance of accounts
- Remote banking services
- International payments in freely-convertible and Member States currencies
- Foreign-exchange operations
- Foreign-exchange control of the foreign trade contracts
- Deposits
- Pledge accounts

Treasury operations


- Money market operations
- FX operations
- Repo transactions
- Conversion operations
- Financing of projects, enterprises and banks of member states in the debt capital market
- Hedging products

KEY PROJECTS


 **Bulgartransgaz EAD:** EUR 50 mln, **loan** aimed at covering investment costs for the implementation of the important development project of energy infrastructure, the Balkan Stream


 **Frako-Term Sp. Zoo:** EUR 2.4 mln, **advance payment guarantees** issued to cover obligations under the agreement of equipment supply as part of the international scientific project


Laude Smart Intermodal: EUR 15.2 mln, **loan** to finance the purchase of innovative intermodal freight railway containers and platforms, incl. those of Russian production


 **Golomt Bank:** equivalent EUR 35 mln, **trade-related loans and IRUs** to support external trade of Mongolia


XacBank: USD 10 mln, **participation in a syndicated loan** (amount - USD 100 million, organizer - FMO, Netherlands), to finance foreign trade contracts of enterprises in Mongolia

 **SHB:** USD 30 mln, **financing under UPAS LCs** to support import of products of metallurgical, petrochemical and agro-industrial sectors to Vietnam

 **Belagroprombank:** EUR 9 mln, **participation in syndicated loan** (total amount EUR 60 mln, organized by Commerzbank) aimed at financing of foreign trade contracts between Slovakia, Czech Republic, Poland with Belarus

 **Belarusbank:** EUR 15.5 mln, **IRUs** to support the export of industrial food processing equipment from Poland to Belarus

 **NFC Bank (Russia):** EUR 0.3 mln, the first international **factoring operations** to support the supply of Russian metallurgical products to Poland and Lithuania

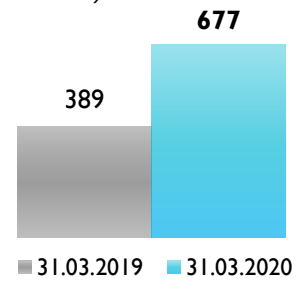
 **Ardshinbank (Armenia):** EUR 4.1 mln, **trade-related loans** to finance Russian-Armenian export contracts of agricultural products and consumer goods

Asaka Bank (Uzbekistan): EUR 12 million, **participation in a syndicated loan** (amount - EUR 100 million) to support the projects in the member states, including export of Russian high-tech equipment for the metallurgical industry, supply of engineering products

NUMBERS

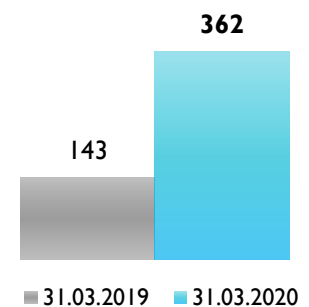
Total assets

(€ Million)



Earning Credit and Documentary portfolio

(€ Million)



Credit portfolio *x2,5 Increase*

NPL Ratio

0%

CONTACTS

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